

Worksheet 27

Unit 34 & 35 Pg 144-149

Quality & Methods of Stock Control

Unit 34 Key Terms

Just-In-Time (JIT): A strategy involving the supply of stocks to the producer just-in-time for their use in the production process

Quality Control: Inspectors check the final products for defects. Those products that do not meet the set standard will be rejected, possibly resulting in a lot of waste.

Quality Assurance: Quality is checked both during & at the end of production. Teams of production workers are likely to be responsible for quality reaching the set standards.

Total Quality Management: Everyone in the workplace is encouraged to be concerned about quality in everything they do. Customer satisfaction is the major aim

GCSE Business Studies (Y11)

PLEASE ANSWER THE QUESTIONS BELOW IN THE SPACES PROVIDED!

Describe why a Business needs to measure the 'quality' of the product it produces in your own words? (3 marks)

Describe the term 'quality control' with a real life example (2 marks)

Describe the term 'quality assurance' with a real life example (2 marks)

Describe in detail how Cadbury could use Total Quality Management to improve the quality of its products (14 marks)

Explain what 'Kaizen' means (2 marks)

How could 'Kaizen' be used at Oxford School. Describe 3 ideas. (6 marks)

Describe what and why the following are important to Business (in detail and in your own words please) (9 marks)

STOCK ROTATION:

STOCK WASTAGE:

STOCK CONTROL CHARTS:

What went well:

Improvements to make:

Handy Hint

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HOMEWORK BOX: Perform a stock inventory or stock measure on your food cupboards at home in the kitchen. Prepare a list of stock required for next week's shopping!! Reproduce your list below also...

Things to remember

(Revision)

1. Stock includes raw materials and components that will need to be purchased from outside the business, but will also include stock of work in progress and completed.
2. Management of stock will involve careful rotation of stock and minimising waste.
3. Stock control charts may be set to trigger the re-ordering of stock with the aim being to reduce all costs linked to stock.
4. As a part of lean production strategies, just in time and Kanban systems of stock control are being increasingly used by modern day businesses.

Your Target Grade / Grade for this Worksheet / Last Exam Grade:

How much did you score on your Mini-test?

How am I going to improve?:

Need extra help?
Business Club—Mr Edwards B1 (Thursdays after school) AND Mr Coakley B3 (Mondays after school)

Business & Economics Website—
<http://www.ebitnow.com>

Everything you could possibly need! (News Articles, Blog, Assignments, Email your Teachers, Important Dates, Announcements, Useful Links, Competitions)

Don't forget! You can enter our weekly competition leading to prizes on www.ebitnow.com (Click on Competitions)